

Date: November 24, 2023

## LOAD-OUT AGREEMENT

This Load-Out Agreement is executed by the undersigned as the Buyer of one or more items of personal property offered at the public auction conducted on November 24, 2023 by Schrader Real Estate and Auction Company, Inc. ("Auction Company") at the **Borgert Farm Equipment Auction**. I, the undersigned Buyer, acknowledge and agree as follows:

1. I assume all obligations and responsibilities of ownership with respect to the items purchased by me (the "Purchased Item(s)"), including the obligation to pay for the Purchased Item(s) and all risk of loss, effective immediately as of the time that such item(s) is/are declared sold.
2. Any assistance provided by Seller, Auction Company and/or their respective agents and representatives in loading the Purchased Item(s) is provided as a courtesy to me and does not affect in any way my responsibilities under this Agreement.
3. Items can be picked up during the following LOAD OUT:
  - a. Day of Sale: Thursday, November 24<sup>th</sup> till 5pm
  - b. Friday, November 25<sup>th</sup> from 8am-1pm
  - c. Monday, November 27<sup>th</sup> from 8am-5pm
4. I agree to remove all Purchased Items from the auction site as soon as possible, but not later than November 27, 2023. If Purchased Item(s) are not picked up after 30 days, then ownership will revert back to seller.
  - a. Items located at: 62831 Borgert Rd, Sturgis MI 49091
5. I hereby assume all risk and responsibility in connection with dismantling, loading and/or removing the Purchased Item(s), including all expenses and all risk of loss, personal injury and/or damage to the Purchased Item(s) or other property, whether or not caused by my negligence.
6. **IF ANYONE IS INJURED OR IF ANY PROPERTY IS DAMAGED IN THE PROCESS OF DISMANTLING, LOADING AND/OR REMOVING ANY OF THE PURCHASED ITEM(S), I AGREE TO INDEMNIFY AND HOLD HARMLESS SELLER, AUCTION COMPANY AND THEIR RESPECTIVE AGENTS AND REPRESENTATIVES FROM AND AGAINST ANY AND ALL CLAIMS, LIABILITIES AND/OR EXPENSES.**
7. I acknowledge that the terms of this Load-Out Agreement were announced by the auctioneer prior to bidding as part of the terms of sale.

Buyer:

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Signature:

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Print Name: